



ASX Announcement | Media Release
7 December 2020

ASX EXTENDS SUNDANCE DELISTING DATE

Sundance Resources Limited (**ASX: SDL**) (“**Sundance**” or the “**Company**”) is pleased to advise that the ASX has extended the Company’s delisting date to 8 March 2021.

This extension is an important step in Sundance’s efforts to complete a restructure of its affairs, including completion of a debt-for-equity deal with its Noteholders, to enable its shares to be relisted on the ASX.

In the coming weeks Sundance expects to release a Notice of Meeting to shareholders to invite them to vote at an Extraordinary General Meeting in early 2021 on the Noteholder Agreement, which will eliminate Sundance’s debt in return for equity and a production royalty to the Noteholders.

Sundance had formally applied to the ASX for an extension of its delisting date so that the Company could complete the agreement with Noteholders, eliminate its debt and satisfy any other conditions the ASX may consider appropriate before lifting the suspension and reinstating Sundance shares to quotation.

As announced on 12 November 2020, Sundance was in discussions with the ASX regarding an extension of the 7 December 2020 delisting date.

Sundance was notified by the ASX on 4 December 2020 that the ASX had granted the Company an extension of the delisting deadline to 8 March 2021, by when Sundance needs to demonstrate compliance with Chapter 12 (On-Going Requirements) of the Listing Rules to the satisfaction of the ASX.

Sundance will continue to work with the ASX to satisfy the Listing Rules requirements and seek reinstatement of the Company’s securities as soon as possible.

This release has been authorised by the Board of Sundance.

Further information:

GIULIO CASELLO

Chief Executive Officer and Managing Director
Sundance Resources Limited
Tel: +61 8 9220 2300
Email: info@sundanceresources.com.au

Media:

Peter Klinger
Cannings Purple
Mob: +61 411 251 540
E: pklinger@canningspurple.com.au

About Sundance Resources

Sundance Resources is seeking to develop its flagship Mbalam-Nabeba Iron Ore Project, which straddles the border of Cameroon and the Republic of Congo in Central Africa. Stage One will be the production of a Direct Shipping Ore (“DSO”)-quality sinter fines product averaging >62.0% Fe at a rate of 40Mtpa for approximately 14 years based on blending material sourced from the deposits in the neighboring countries of Cameroon and Congo. Stage Two, which is currently at a Pre-Feasibility Stage, would then extend the life of the operation by further 15-plus years producing high-grade Itabirite hematite concentrate. In April 2011, Sundance completed the Definitive Feasibility Study for Stage One and Pre-Feasibility Study for Stage Two of the Mbalam-Nabeba Iron Ore Project. The Project will utilise the rail and port infrastructure to be financed, built and owned by the Government of Cameroon, a 540km rail line dedicated to the transport of iron ore through Cameroon and a dedicated mineral export terminal designed for taking bulk iron ore carriers of up to 300,000 tonnes.